



**CANACCORD FINANCIAL INC. DISCLOSES
TRANSACTION IN OWN SHARES UNDER
NORMAL COURSE ISSUER BID/BUY-BACK PROGRAMME**

TORONTO, July 8, 2013 – Canaccord Financial Inc. (the “Company”) (TSX: CF, LSE: CF.) wishes to announce that for the period from July 2, 2013, to July 5, 2013, it purchased 129,368 of its common shares through the facilities of the TSX and alternative trading systems in accordance with the requirements of the TSX pursuant to the normal course issuer bid (NCIB)/buy-back programme announced on August 13, 2012.

The highest and lowest daily average price paid for the purchased shares was \$5.9728 and \$5.7020 per common share respectively and the volume weighted average price per common share was \$5.8492.

The Company has so far purchased 693,872 common shares under the existing NCIB which authorizes it to purchase up to 3,000,000 of its common shares between August 13, 2012 and August 12, 2013. These shares will be cancelled but until that happens are held in treasury.

ABOUT CANACCORD FINANCIAL INC.:

Through its principal subsidiaries, Canaccord Financial Inc. is a leading independent, full-service financial services firm, with operations in two principal segments of the securities industry: wealth management and global capital markets. Since its establishment in 1950, Canaccord has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. Canaccord has offices in 13 countries worldwide, including Wealth Management offices located in Canada, Australia, the UK and Europe. Canaccord Genuity, the international capital markets division, operates in Canada, the US, the UK, France, Germany, Ireland, Italy, Hong Kong, mainland China, Myanmar, Singapore, Australia and Barbados.

Canaccord Financial Inc. is publicly traded under the symbol CF on the TSX and the symbol CF. on the London Stock Exchange.

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