



**CANACCORD FINANCIAL INC.
DISCLOSES DIRECTOR'S DEALINGS**

Sale of Canaccord shares

TORONTO, June 6, 2012 – Canaccord Financial Inc. (the “Company”, TSX: CF, AIM: CF.) was notified on June 4, 2012 that Peter M. Brown, a director of the Company, sold 43,054 common shares of the Company from his RRIF account at an average price of C\$5.507 per share. The sale was made on June 4, 2012 through the facilities of the Toronto Stock Exchange. As a result, Mr. Brown (directly, through his RRIF account, and through his personal holding company, The MacLachlan Investments Corporation) now holds 1,206,946 common shares in the Company, representing 1.18% of the issued common shares.

ABOUT CANACCORD FINANCIAL INC.:

Through its principal subsidiaries, Canaccord Financial Inc. is a leading independent, full-service financial services firm, with operations in two principal segments of the securities industry: wealth management and global capital markets. Since its establishment in 1950, Canaccord has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. Canaccord has over 60 offices worldwide, including over 40 Wealth Management offices located across Canada, the UK and Europe. Canaccord Genuity, the Company’s international capital markets division, has operations in Canada, the US, the UK, France, Germany, Ireland, Italy, China, Hong Kong, Singapore, Australia and Barbados.

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