

**CANACCORD ADAMS INC. ANNOUNCES NEW PRESIDENT  
Investment Banking Head Jamie Brown to Assume Presidency**

**BOSTON, June 11, 2008** – Canaccord Adams is pleased to announce that effective today, Jamie Brown has been named President of Canaccord Adams Inc., in addition to his duties as Head of Investment Banking. He succeeds Kevin Dunn who is assuming the title of Vice Chairman of US operations.

“I am very proud to announce Jamie’s appointment to this key leadership position,” said Paul Reynolds, President and CEO of Canaccord Capital Inc. “He has been integral in the growth of our US operations, doubling banking revenue and establishing the corporate finance team in a highly competitive environment since becoming Head of US Investment Banking in May 2006.”

Jamie will continue to work closely with other department heads: Tom Gabel, Head of US Institutional Sales; Jon Solodar, Head of US Sales Trading & Trading; Eric Ross, Head of US Equity Research; and Matt Gaasenbeek, Head of Capital Markets North America. The management team will focus on providing world class service to clients and the continued expansion of the US capital markets business.

Jamie Brown has served as a member of Canaccord’s investment banking team since 1997. In early 2005, he assumed the role of Managing Director for Canaccord’s corporate finance activities in Vancouver and successfully led the Public Venture Capital (PVC) operations. He has extensive transactional experience in each of Canaccord Adams’ focused sectors and has been an integral part of growing US operations.

Brown has a strong background in project finance and holds a Chartered Business Valuator designation. He serves on the National Advisory Committee for the TSX Group Venture Exchange (Toronto Stock Exchange Group). He graduated with distinction from McGill University (BA).

After working for the firm for more than six years, Kevin Dunn will assume the role of Vice Chairman and will focus significant attention on senior client relations across the firm’s business lines, especially in mergers and acquisitions.

“Under Kevin’s leadership, the integration of Adams Harkness into Canaccord Adams has been successfully completed and US operations have expanded considerably. His new role will allow him to build on his extensive network and vast experience to continue to cultivate long-term relationships for the firm,” continued Reynolds.

**ABOUT CANACCORD ADAMS:**

Canaccord Adams is a leading independent financial services firm committed to fostering the entrepreneurial economy by bringing corporate and institutional clients a unique perspective on global investment opportunities. With operations in research, sales and trading, and investment banking, our 225 professionals seek out emerging opportunities in our key sectors – Mining and Metals, Energy, Technology, Life Sciences, Consumer, Real Estate,

Industrial Growth and Sustainability. Located in nine offices internationally, our experienced team generates focused, actionable ideas that identify opportunity and facilitate growth. Canaccord Adams, the international capital markets division of Canaccord Capital Inc., has operations in Toronto, London, Boston, Vancouver, New York, Calgary, Montreal, San Francisco, and Houston.

More information is available at [www.canaccordadams.com](http://www.canaccordadams.com).

Canaccord Adams Inc., Member FINRA/SIPC.

Canaccord Adams Limited is regulated and authorized by the Financial Services Authority and is a member of the LSE.

Canaccord Adams is a division of Canaccord Capital Corporation, Member IIROC (IDA)/CIPF.

**ABOUT CANACCORD CAPITAL INC.:**

Through its principal subsidiaries, Canaccord Capital Inc. (TSX & AIM: CCI) is a leading independent full service investment dealer in Canada, with capital markets operations in the United Kingdom and the United States. Canaccord is publicly traded on both the Toronto Stock Exchange and AIM, a market operated by the London Stock Exchange. Canaccord has operations in two of the principal segments of the securities industry: capital markets and private client services. Together these operations offer a wide range of complementary investment products, brokerage services and investment banking services to Canaccord's private, institutional and corporate clients. Canaccord has approximately 1,676 employees worldwide in 30 offices, including 23 Private Client Services offices located across Canada. Canaccord Adams, the international capital markets division, has operations in Toronto, London, Boston, Vancouver, New York, Calgary, Montreal, San Francisco, and Houston.

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