

FOR IMMEDIATE RELEASE

Canaccord Adams Names Eric Ross Director of U.S. Equity Research

BOSTON, Mass. (September 11, 2007) —Canaccord Adams today announced that Eric Ross has joined the firm as managing director and director of U.S. Equity Research. In this role, Ross leads a team of thirty research professionals focusing on growth companies in the energy, technology, life sciences, consumer and industrial growth sectors. The U.S. analysts at Canaccord Adams currently track more than 200 companies in these five key areas.

“Eric’s passion for growth stock research and intense focus on client service fit seamlessly with our strategy of generating ideas that count,” said Kevin Dunn, president and chief executive officer of Canaccord Adams Inc. “Eric will work closely with his partners Bruce McDonald in Canada and Karl Keegan in the UK to continue building the momentum, quality and market relevance of our global research product.”

“I am thrilled to be a part of the Canaccord Adams team, and to be working with such astute, effective and dynamic individuals who produce such an insightful research product,” said Ross. “I look forward to being part of the next stage of growth in Canaccord Adams’ research department.”

Over the past many months, Canaccord Adams has expanded both its life sciences and energy practices, adding several analysts who specialize in each of these targeted high-growth sectors. In addition, the firm has been increasingly globalizing its product, as reflected by the firm’s recent Annual Global Growth Conference.

“Small high-growth companies fuel the global economy and provide an enormous opportunity for investors,” said Ross, “We intend to expand our strong coverage of these companies in the U.S. as part of Canaccord Adams’ global research offering. Even in light of recent market challenges, our research focus on growth areas allows us to identify names that are poised to do well in the months and years ahead.”

Prior to joining Canaccord Adams, Ross served as a partner and director of research at ThinkEquity Partners, LLC, where he managed a team of 23 analysts in the U.S. and India while maintaining coverage of 12 companies. He previously served as the director of electronics research at Investec, a global investment bank with 5,500 employees, directing five analysts and associated staff covering roughly 60 names. Prior to Investec, Ross was a top-producing senior research analyst who focused on semiconductors and semiconductor capital equipment companies at Thomas Weisel Partners.

Ross holds an MS in chemical physics from the University of California at Berkeley, and a BS in chemistry from the University of Rochester.

ABOUT CANACCORD ADAMS:

Canaccord Adams is a leading independent financial services firm committed to fostering the entrepreneurial economy by bringing corporate and institutional clients a unique perspective on global investment opportunities. With operations in research, sales and trading and investment banking, our 225 professionals seek out emerging opportunities in our key sectors – Mining and Metals, Energy, Technology, Life Sciences, Consumer, Real Estate and Industrial Growth. Located in offices internationally, our experienced team generates focused, actionable ideas that identify opportunity and facilitate growth. Canaccord Adams, the international capital markets division of Canaccord Capital Inc., has operations in Toronto, London, Boston, Vancouver, New York, Calgary, Montreal, San Francisco and Houston.

More information is available at www.canaccordadams.com.

Canaccord Adams Inc., Member FINRA/SIPC.

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ABOUT CANACCORD CAPITAL INC.:

Through its principal subsidiaries, Canaccord Capital Inc. (TSX & AIM: CCI) is a leading independent full-service investment dealer in Canada, with capital markets operations in the United Kingdom and the United States of America. Canaccord is publicly traded on both the Toronto Stock Exchange and AIM, a market operated by the London Stock Exchange. Canaccord has operations in two of the principal segments of the securities industry: private client services and capital markets. Together these operations offer a wide range of complementary investment products, brokerage services and investment banking services to Canaccord's private, institutional and corporate clients. Canaccord has approximately 1,673 employees worldwide in 30 offices, including 23 private client services offices located across Canada. Canaccord Adams, the international capital markets division, has operations in Toronto, London, Boston, Vancouver, New York, Calgary, Montreal, San Francisco, Houston, and Barbados.

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