



**CANACCORD CAPITAL INC.
DISCLOSES DIRECTOR'S DEALINGS
Purchase of Canaccord shares**

VANCOUVER, June 8, 2009 – Canaccord Capital Inc. (TSX & AIM: CCI) was notified on Friday, June 5, 2009 that Paul Reynolds, President & CEO of Canaccord Capital Inc. and a director of the company, bought on June 5, 2009, through the facilities of the Toronto Stock Exchange, 3,000 common shares in the company at an average price of C\$7.80 per share. As a result, Mr. Reynolds (directly and through the Reynolds Family Trust, of which Mr. Reynolds is one of the beneficiaries) now holds 1,505,703 common shares in the company, representing 2.73% of the common shares issued and outstanding.

ABOUT CANACCORD CAPITAL INC.:

Through its principal subsidiaries, Canaccord Capital Inc. (TSX & AIM: CCI) is a leading independent, full-service investment dealer in Canada with capital markets operations in the United Kingdom and the United States. Canaccord is publicly traded on both the Toronto Stock Exchange and AIM, a market operated by the London Stock Exchange. Canaccord has operations in two of the principal segments of the securities industry: capital markets and private client services. Together, these operations offer a wide range of complementary investment products, brokerage services and investment banking services to Canaccord's private, institutional and corporate clients. Canaccord has 31 offices worldwide, including 24 Private Client Services offices located across Canada. Canaccord Adams, the international capital markets division, has operations in Toronto, London, Boston, Vancouver, New York, Calgary, Montreal, San Francisco, Houston, and Barbados.

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